

Adelaide Managed Funds

31 August 2016

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST INCOME DISTRIBUTION FOR PERIOD ENDING 30 JUNE 2016

Adelaide Managed Funds as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (AYT) announced the following details of AYT's estimated income distribution for the period ending 30 June 2016 on 24 June 2016:

Estimated Distribution Amount	1.0000 cent per Unit
Record Date (5.00pm) Sydney Time	30 June 2016
Payment Date	9 September 2016

Adelaide Managed Funds now confirms that, in accordance with release of AYT's full year results on 29 August 2016, an income distribution of 1.2970 cents per Unit will be paid to eligible Unitholders on 9 September 2016. The components of this distribution are as follows:

Australian Interest Income	0.6730 cents per Unit
Tax Deferred	0.6240 cents per Unit
Total	1.2970 cents per Unit

This distribution component information is based on estimates and should only be used for the purposes of withholding tax. Australian resident investors should not rely on this information for the purposes of completing their tax returns. Details of the full year distribution components will be provided in the annual tax statement.

AYT is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 (Subdivision 12-H).

No component of this distribution is a "fund payment" for the purposes of Subdivision 12-H.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: www.adelaidemanagedfunds.com.au