

Adelaide Managed Funds

ASX Release

8 September 2011

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust as at 31 August 2011 is \$0.289 per Unit.

The NTA per Unit excludes the income distribution of \$0.00839 per Unit paid on 31 August 2011 and the announced but unpaid capital return of \$0.03 per Unit payable on 9 September 2011.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au