

Adelaide Managed Funds

ASX Release

21 September 2011

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST ESTIMATED QUARTERLY DISTRIBUTION FOR PERIOD ENDING 30 SEPTEMBER 2011

Adelaide Managed Funds (**AMF**) as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (**ASX: AYT**) is pleased to announce the details of AYT's estimated quarterly distribution for the period ending 30 September 2011.

The estimated distribution amount reflects the Distributable Income of AYT expected to be earned in the period from 1 July 2011 to 30 September 2011.

Estimated Distribution Amount	0.55 cents per Unit
Units (ASX: AYT) Trade Ex-Distribution	26 September 2011
Record Date (5.00pm) Sydney Time	30 September 2011
Estimated Payment Date	14 October 2011

As per the announcement of 17 August 2011, whilst no income distribution guidance is being given for FY2012 pending the expected repayment of the of AYT's Q10 Trust Class E and F Notes in October 2011, AMF commits to distributing all available income (and capital) to Unitholders prior to the delisting of AYT.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: www.adelaidemanagedfunds.com.au