

Adelaide Managed Funds

ASX Release

16 June 2008

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST ESTIMATED QUARTERLY DISTRIBUTION FOR PERIOD ENDING 30 JUNE 2008

Adelaide Managed Funds as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (ASX: AYT) is pleased to announce the details of the AYT's estimated quarterly distribution for the period ending 30 June 2008.

The estimated distribution amount reflects the Distributable Income of AYT expected to be earned in the period from 1 April 2008 to 30 June 2008.

Estimated Distribution Amount	6.25 cents per Unit
Units (ASX: AYT) Trade Ex-Distribution	24 June 2008
Record Date (5.00pm) Sydney Time	30 June 2008
Payment Date	11 August 2008

The actual distribution amount will be confirmed to Unitholders on the date that the AYT announces its Full Year results, which is scheduled for 1 August 2008. This estimated distribution is calculated in accordance with the Terms and Conditions set out in the AYT's Product Disclosure Statement.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: www.adelaidemanagedfunds.com.au