

Adelaide Managed Funds

ASX Release

21 September 2009

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST ESTIMATED QUARTERLY DISTRIBUTION FOR PERIOD ENDING 30 SEPTEMBER 2009

Adelaide Managed Funds as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (ASX: AYT) is pleased to announce the details of the AYT's estimated quarterly distribution for the period ending 30 September 2009.

The estimated distribution amount reflects the Distributable Income of AYT expected to be earned in the period from 1 July 2009 to 30 September 2009.

Estimated Distribution Amount	3.80 cents per Unit
Units (ASX: AYT) Trade Ex-Distribution	24 September 2009
Record Date (5.00pm) Sydney Time	30 September 2009
Payment Date	14 October 2009

Adelaide Managed Funds reiterates its FY2010 forecast yield for Unitholders of 30-day BBSW + 4.0% to 4.5%, on a fully paid basis.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: www.adelaidemanagedfunds.com.au