

# Adelaide Managed Funds

ASX Release

21 September 2010

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST ESTIMATED QUARTERLY DISTRIBUTION FOR PERIOD ENDING 30 SEPTEMBER 2010

Adelaide Managed Funds (**AMF**) as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (**ASX: AYT**) is pleased to announce the details of AYT's estimated quarterly distribution for the period ending 30 September 2010.

The estimated distribution amount reflects the Distributable Income of AYT expected to be earned in the period from 1 July 2010 to 30 September 2010.

Estimated Distribution Amount	3.45 cents per Unit
Units (ASX: AYT) Trade Ex-Distribution	24 September 2010
Record Date (5.00pm) Sydney Time	30 September 2010
Estimated Payment Date	14 October 2010

Following the outcome of the Extraordinary General Meeting of Unitholders on 17 September 2010, AMF will be making a Material Capital Return (as that term is defined in the Notice of Meeting and Explanatory Memorandum, released to the ASX and despatched to Unitholders on 24 August 2010) to Unitholders on 11 October 2010.

Payment of this Material Capital Return will have a significant impact on the level of Distributable Income earned by AYT (and consequently the quantum of distributions paid to Unitholders) going forward. AMF expects that, based on current interest rates, the remaining quarterly distributions paid to Unitholders during FY2011 will be in the range of 0.40 to 0.50 cents per Unit. Movements in interest rates, and/or the earlier than expected maturity or realisation of any of AYT's assets, will impact this forecast.

### For further information, please contact:

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### About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: [www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)