

Adelaide Managed Funds

ASX Release

8 March 2011

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST CAPITAL RETURN

Adelaide Managed Funds as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (ASX: AYT) announced the following details of a capital return on 11 February 2011.

Capital Return Amount	2.00 cents per Unit
Units (ASX: AYT) Trade Ex-Capital Return	16 February 2011
Record Date (5.00pm) Sydney Time	22 February 2011
Estimated Payment Date	8 March 2011

Adelaide Managed Funds confirms that the capital return of 2.00 cents per Unit will be paid today. The components of this payment are as follows:

Return of Capital	2.000 cents per Unit
Total	2.000 cents per Unit

AYT is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 (Subdivision 12-H).

No component of this capital return is a "fund payment" for the purposes of Subdivision 12-H.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: www.adelaidemanagedfunds.com.au