

# Adelaide Managed Funds

A subsidiary of Adelaide Bank

**Media release**

**19 June 2007**

## **ABYT exceeds forecasts in second half distribution**

Investors in Adelaide Managed Funds' Asset Backed Yield Trust (the Fund) are set to receive a second-half distribution of 5.91 cents per unit after an announcement by Adelaide Managed Funds today.

According to the Chief Executive Officer of Adelaide Managed Funds, Bruce Speirs, the distribution is above the 5.63 cents per unit forecast in the Fund's PDS, and represents an annualised return of 11.1 per cent.

"This is a very pleasing result for the Fund. All of our underlying assets are performing better than forecast in our PDS and we remain confident that this will continue going forward." Mr Speirs said.

"In addition, with a forecast investment portfolio of \$190 million at 30 June 2007, we remain confident that the Fund will be fully invested at the point that we call the second instalment on 31 August 2007." he said.

The Record Date for this distribution is 29 June 2007, and payment is expected to be made by 10 August 2007.

The Fund was listed on the Australian Stock Exchange on 31 August 2006, and invests in asset-backed securities. Its goal is to provide exposure to a class of assets not generally available to retail investors.

### **For further information, please contact:**

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### **About Adelaide Managed Funds**

Adelaide Managed Funds is a wholly owned subsidiary of Adelaide Bank. It is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. Further information about the ABYT can be found at: [www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)