

# Adelaide Managed Funds

A subsidiary of Adelaide Bank

ASX Release

9 July 2007

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust as at 30 June 2007 is \$0.927 per unit.

The NTA per unit excludes the second instalment of \$1.00 per unit payable by Unitholders on 31 August 2007 and also excludes the estimated but unpaid distribution of \$0.0591 per unit payable on 10 August 2007.

**For further information, please contact:**

Mr Bruce Speirs  
Chief Executive Officer  
Adelaide Managed Funds  
08 8300 6194

Mr Kym Masters  
Chief Investment Officer  
Adelaide Managed Funds  
08 8220 7258

---

### About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the Fund, please visit:  
[www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)