

# Adelaide Managed Funds

A subsidiary of Adelaide Bank

ASX Release

10 January 2008

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust as at 31 December 2007 is \$1.927 per unit.

The NTA per unit excludes the announced but unpaid distribution of \$0.095 per unit payable on 14 January 2008.

**For further information, please contact:**

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### About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the Fund, please visit:  
[www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)