

# Adelaide Managed Funds

ASX Release

9 May 2008

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust as at 30 April 2008 is \$1.955 per unit.

The NTA per unit excludes the announced distribution of \$0.0525 per unit paid on 14 April 2008.

**For further information, please contact:**

Mr Bruce Speirs  
Chief Executive Officer  
Adelaide Managed Funds  
08 8300 6194

Mr Kym Masters  
Chief Investment Officer  
Adelaide Managed Funds  
08 8220 7258

---

### About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:  
[www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)