

Adelaide Managed Funds

ASX Release

11 September 2009

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust as at 31 August 2009 is \$1.935 per Unit.

The NTA per Unit excludes the distribution of \$0.04574 per Unit paid on 14 August 2009.

For further information, please contact:

Mr Mark McKay
Adelaide Managed Funds
08 8300 6686

Mr Kym Masters
Adelaide Managed Funds
08 8220 7258

About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au