

Adelaide Managed Funds

19 March 2013

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST CAPITAL RETURN

Adelaide Managed Funds (**AMF**), as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (**AYT**), is pleased to announce the details of a capital return to be paid to eligible Unitholders in April 2013.

The payment of this capital return follows the receipt of cash flows from AYT's last remaining assets, the Managed Investment Scheme (MIS) Class C and Class D Note investments, in recent months.

AMF will make the capital return in accordance with the following timetable:

Capital Return Amount	2.00 cents per Unit
Record Date (5.00pm) Sydney Time	31 March 2013
Payment Date	15 April 2013

Impact of Capital Return on Net Tangible Asset Backing

As at 28 February 2013, the unaudited Net Tangible Asset (NTA) backing of AYT was 5.53 cents per Unit. Payment of this capital return will reduce AYT's NTA by approximately 2.00 cents per Unit.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and AYT, please visit:
www.adelaidemanagedfunds.com.au