

# Adelaide Managed Funds

8 August 2012

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST CAPITAL RETURN

Adelaide Managed Funds (**AMF**), as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (**AYT**), is pleased to announce the details of a capital return to be paid to eligible Unitholders in August 2012.

The payment of this capital return follows the commencement of an orderly wind down of AYT in September 2010, capital returns paid to Unitholders in July 2010, October 2010, March 2011 and November 2011, and the receipt of cash flows from AYT's Managed Investment Scheme (**MIS**) Class C and Class D Note investments in recent months.

AMF will make the capital return in accordance with the following timetable:

Capital Return Amount	2.50 cents per Unit
Record Date (5.00pm) Sydney Time	7 August 2012
Payment Date	31 August 2012

### Impact of Capital Return on Net Tangible Asset Backing

As at 30 June 2012, the audited Net Tangible Asset (**NTA**) backing of AYT was 6.37 cents per Unit. This includes the impact of a reduction in the impairment provision against the MIS Class C and Class D Note investments as at 30 June 2012. Details of the impairment provision outstanding as at 30 June 2012 are contained in AYT's annual financial statements for the year ended 30 June 2012, released today at [www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)

Payment of this capital return will reduce AYT's NTA by approximately 2.50 cents per Unit.

### For further information, please contact:

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### About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of the Bendigo and Adelaide Bank Group, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust. For further information about Adelaide Managed Funds and the AYT, please visit: [www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)