

Adelaide Managed Funds

6 May 2014

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST GREAT SOUTHERN UPDATE

Adelaide Managed Funds (**AMF**) as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (**AYT**) notes the announcement lodged with ASX yesterday by Bendigo and Adelaide Bank (**ASX: BEN**) regarding the Great Southern class action proceedings.

AMF will inform AYT Unitholders should there be any further developments that may materially impact AYT's last remaining assets, the Managed Investment Scheme (**MIS**) Class C and D Notes.

BEN's announcement can be viewed at:

<http://www.asx.com.au/asxpdf/20140505/pdf/42pf9tvpkdd5dz.pdf>

For further information, please contact:

Mr Mark McKay
Adelaide Managed Funds
08 8300 6686

About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au