

Adelaide Managed Funds

27 February 2014

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust (AYT) as at 31 January 2014 is 5.53 cents per Unit.

The NTA per Unit includes the impact of the reduction in the impairment provision raised against AYT's agricultural managed investment scheme investments (effective 31 December 2013 and announced in conjunction with release of AYT's half year financial statements today).

Payment of the 2.00 cent per Unit capital return to eligible Unitholders on 27 March 2014 (also announced in conjunction with the release of AYT's half year financial statements today) will reduce AYT's NTA by 2.00 cents per Unit.

For further information, please contact:

Mr Mark McKay
Adelaide Managed Funds
08 8300 6686

About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au