

Adelaide Managed Funds

4 April 2014

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust (AYT) as at 31 March 2014 is 3.53 cents per Unit.

This includes the impact of the payment of a 2.00 cent per Unit capital return to eligible Unitholders on 27 March 2014 (announced in conjunction with the release of AYT's half year financial statements on 27 February 2014).

For further information, please contact:

Mr Mark McKay
Adelaide Managed Funds
08 8300 6686

About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au