

Adelaide Managed Funds

11 September 2014

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust (AYT) as at 31 August 2014 is 4.30 cents per Unit.

This NTA per Unit **includes** the impact of the announced but unpaid income distribution of 0.08364 cents per Unit payable on 18 September 2014 but **excludes** the impact of the announced but unpaid capital return of 1.50 cents per Unit payable on 18 September 2014.

Payment of this capital return will reduce AYT's NTA by 1.50 cents per Unit.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au